

# MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

## Finance Committee Meeting

October 13, 2022

### *Minutes*

#### **Membership Attendance:**

Roll call as follows:

Mr. Meranda  
Mr. Spieser  
Mrs. Boyle

Mr. Combs (virtual)  
Mr. Johnson  
Mrs. Berkley

Mr. Rabe  
Mr. Daniels

#### **Approval of previous minutes:**

Approval of the following minutes as written, Finance Committee: September 8, 2022

Roll call as follows:

Mr. Meranda, Aye

Mr. Rabe, Aye

Mr. Spieser, Aye

#### **I. New Business**

##### **A. Board Reports**

1. Reviewed the financial reports for the month ending September 30, 2022

##### **B. Board Agenda Items**

1. Annual Appropriations Resolution

We received five small grants for the buildings totaling \$8,949.70. We also were approved by the State for the school safety grant in the amount of \$249,280. This money will be used towards the building keying project.

2. Transfer of Funds

The class of 2022 had funds remaining at the end of last year. They are asking that the remaining funds be transferred to the current junior, sophomore, and freshman classes. Once a class has graduated, they are not able to have any funds remaining in their account.

**C. Other Items**

1. OFCC Funds

Reviewed the financial report for the month ending September 30, 2022. The State announced that they will begin issuing funds on a quarterly basis instead of a month basis beginning in November.

2. Change in Meeting Date

The November meeting date has been changed from November 3rd to November 8th in-order for the month end reports to be prepared.